

# **FINANCIAL LITERACY AND INCLUSION: EMERGING RESEARCH AND INSIGHTS**

*Edited by:*

**Prof. (Dr.) Amit Kumar Singh**

*Professor, Department of Commerce  
Faculty of Commerce and Business  
Delhi School of Economics, University of Delhi*

**Prof. (Dr.) Sandeep Kumar Goel**

*Professor, Department of Commerce  
Acharya Narendra Dev College, University of Delhi*

**Maj. Gen. Sanjeev Dogra (Retd.)**

*Director and Co-Founder  
Sigra Samyak Global Private Limited*

**Dr. Saumya Singh**

*Co-Founder and Promoter  
Sigra Samyak Global Private Limited*

**I N S P I R A<sup>TM</sup>**  
Reg. No. SH-481 R- 9-V P-76/2014

JAIPUR • DELHI (INDIA)

Text © Authors, 2025  
Cover Page © Inspira

*This book, or any part thereof must not be reproduced or reprinted in any form, whatsoever, without the written permission of authors except for the purpose of references and review.*

**Published by**

**Inspira**  
Jaipur-302018  
Rajasthan, India

ISBN: 978-81-994274-3-3  
**DOI: 10.62823/Inspira/2025/9788199427433**

Edition: 2025

*All rights reserved. No part of this book may be reproduced in any form without the prior permission in writing from the Publisher.*

Price: Rs. 1095/-

*Printed by:*  
*In-house-Digital*  
*Jaipur-302018*

**Disclaimer**

*The author is solely responsible for the accuracy, integrity, and originality of all facts, figures, data, analyses, and interpretations presented in this manuscript. All data used in the study have been collected, processed, and analyzed by the author, and any errors or omissions remain the exclusive responsibility of the author. The views and conclusions expressed herein are those of the author alone and do not necessarily reflect those of any affiliated Editors, institution, funding body, or publisher.*

This is to certify that this edited book entitled  
**"Financial Literacy and Inclusion:  
Emerging Research and Insights"** bearing  
ISBN No. 978-81-994274-3-3 is refereed and  
published after due peer-review process.

Thanks



Publisher

### Contents

Chapter	Name of Chapter	Page No.
1	Viksit Bharat@2047: Transformative Role of Financial Literacy and Financial Inclusion <b>Prof. (Dr.) Sandeep Kumar Goel, Sarita Yadav &amp; Ms. Sangeeta Relan</b>	01-12
2	Behavioral Finance in Practice: Nudges as Catalysts for Effective Financial Education <b>Dr. Pallavi Kumari &amp; Dr. Anjan Niyogi</b>	13-28
3	Reimagining Indian Education: A Critical Study of NEP 2020's Structural Reforms and Implementation Challenges <b>Arindam Patra, Duran Philip Johnson &amp; Dilip Kumar</b>	29-39
4	From Awareness to Action: Effectiveness of Financial literacy programs by SEBI, AMFI, NCFE and RBI <b>K. Naimisha &amp; M. Indira Devi</b>	40-56
5	An Analytical Study of Cognitive and Emotional Biases Influencing Individual Saving Preferences <b>Ayushi Sharma, Asmi Mittal &amp; Nandini</b>	57-68
6	Boosting Digital Money Skills for all in Viksit Bharat 2047: A State-Wise Analysis of Digital Financial Literacy <b>Jagdish Chandra Regar, Nikita Maheshwari &amp; Dr. Jalaj Bhardwaj</b>	69-82
7	Government-Backed Savings Schemes for the Girl Child: A Study of Sukanya Samridhi Yojana <b>K Sai Venkat Reddy, Mahi Singh &amp; Dr. Kavitha Lal</b>	83-102
8	Predicting Financial Distress of Micro Small and Medium Entreprises in the Northern Province of Sri Lanka <b>Kalaipriya, K &amp; Premaratne, S.P.</b>	103-125
9	Financial Inclusion in India: A Statistical Study of Pradhan Mantri Jan Dhan Yojana <b>Prajwal Gurunath Badiger, Sushmita Ganti &amp; Thatavarathi Pushkar</b>	126-142

10	Digital Fraud Vulnerabilities In India: Trends And Preventive Strategies <b>Paul Zebulon Clayish Anicxon, Kota Sai Chakri &amp; Sravani Botta</b>	143-156
11	Barriers to Financial Literacy: The Case of Migrant Women in India <b>Praneel Bhardwaj, Kanak Yadav &amp; Alluri Ganesham</b>	157-170
12	Bridging Gender Gaps in Financial Literacy: The Role of Financial Education and Microfinance Awareness in Empowering Rural Women and Marginalized Groups <b>Pratiksha Yadav</b>	171-190
13	Bridging the Gap: A Quantitative Analysis of Financial Literacy and Women's Independence in Uttar Pradesh <b>Unnati Agrawal &amp; CA. Jyoti Sapra Madan</b>	191-206
14	Digital Transformation through UPI: An Analytical Study <b>Syed Muskan, Jasmine Sandhu &amp; Dr. Kavitha Lal</b>	207-221

Cont....